



Electrical Construction Industry  
**PREFUNDING CREDIT  
REIMBURSEMENT PROGRAM**  
11001 W. Plank Court, Suite 120  
Wauwatosa, WI 53226  
(414) 778-0068

February 23, 2024

**SUMMARY ANNUAL REPORT  
FOR THE  
ELECTRICAL CONSTRUCTION INDUSTRY  
PREFUNDING CREDIT REIMBURSEMENT PROGRAM**

This is a Summary of the Annual Report for the Electrical Construction Industry Prefunding Credit Reimbursement Program (the “Plan”), (Employer Identification No. 39-1291995, Plan No. 502) for the period June 1, 2022 to May 31, 2023. The Annual Report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

The Plan provides the Prefunding Retiree Credit Program.

**BASIC FINANCIAL STATEMENT**

The value of Plan assets, after subtracting liabilities of the Plan, was \$57,145,207 as of May 31, 2023 compared to \$57,705,861 as of June 1, 2022. During the Plan year the Plan experienced a decrease in its net assets of \$560,654. This decrease includes unrealized appreciation or depreciation in the value of Plan assets; that is, the difference between the value of the Plan’s assets at the end of the year and the value of the assets at the beginning of the year, or the cost of assets acquired during the year. During the Plan year, the Plan had total income of \$1,641,008. This income included employer contributions of \$1,538,635, and earnings from investments of \$391,053.

Plan expenses were \$2,201,662. These expenses included \$406,138 in administrative expenses and \$1,795,524 in benefits paid to participants and beneficiaries.

**YOUR RIGHTS TO ADDITIONAL INFORMATION**

You have the right to receive a copy of the full Annual Report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant’s report;
2. Financial information and information on payments to service providers;
3. Assets held for investment;
4. Transactions in excess of 5% of Plan assets; and
5. Information regarding any common or collective trusts or 103-12 investment entities in which the Plan participates.

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To obtain a copy of the full Annual Report, or any part thereof, write or call the Plan's administrative office:

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The charge to cover copying costs will be \$5.00 for the full Annual Report, or \$0.25 per page for any part thereof.

You also have the right to receive from the Plan administrator, on request and at no charge, a statement of the assets and liabilities of the Plan and accompanying notes, or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full Annual Report from the Plan administrator, these two statements and accompanying notes will be included as part of that report. These portions of the report are furnished without charge.

You also have the legally protected right to examine the Annual Report at the main office of the Plan

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and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

#### **ACA HRA NOTICE**

Under the Affordable Care Act ("ACA"), pre-Medicare retirees may be eligible for income-based government premium subsidies to apply towards the premium they pay for coverage under the ACA marketplace exchange. However, the ACA premium subsidy is not available to pre-Medicare retirees who have other health coverage available to them. The ACA considers the benefits you receive under this Plan to be "other health coverage" for this purpose. Therefore, you will not be eligible for an ACA premium subsidy as long as you are eligible for benefits under this Plan. If you would prefer to obtain coverage through an ACA marketplace exchange and seek a government premium subsidy under the ACA program, you would need to opt out of this Plan. Please contact the Plan Office if you are interested in opting out of benefits from this Plan.