



Electrical Construction Industry
PREFUNDING CREDIT
REIMBURSEMENT PROGRAM
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Summary of Material Modifications

July 2023

This Summary of Material Modifications ("SMM") is to notify you of important changes to the Electrical Construction Industry Prefunding Credit Reimbursement Program (the "Plan"). Because this SMM reflects changes in your Summary Plan Description ("SPD"), you should keep this SMM with your copy of the SPD.

Effective January 1, 2023, the Trustees amended the Plan to provide that a participant who meets the eligibility provisions for benefits under the Plan can elect to commence benefits at any time after retirement, even if his health coverage as an active employee under the Decatur Plan has lapsed prior to electing to receive benefits under this Plan. An election to receive reimbursement benefits becomes effective:

- The month following the month in which your coverage under the Decatur Plan terminates if the election is made *on or before* the last day of the month in which your coverage under the Decatur Plan terminates.

Example: Coverage under the Decatur Plan terminates July 31, election to receive reimbursement benefits is received by the Plan Administrator on July 15, then benefits under this Plan become effective August 1.

OR

- The month following the month in which your application is received if the election to receive reimbursement benefits is made *after* your coverage under the Decatur Plan terminates.

Example: Coverage under the Decatur Plan terminates July 31, election to receive reimbursement benefits is received by the Plan Administrator on the following September 10, then benefits under this Plan become effective October 1.

The election to receive the subsidy under the Plan is irrevocable, provided, however, if you return to employment with an Employer and regain eligibility under the Decatur Plan, then you may again elect upon subsequent retirement to receive the subsidy, effective as of the dates outlined above.

If you have any questions or require a copy of the Plan's SPD, please contact the Plan Office.

This SMM explains important changes to the Plan as described above. This SMM cannot modify the terms of the formal Plan document. If there are inconsistencies between this SMM and the Plan document, the formal Plan document will control.