



**Electrical Construction Industry**

**VACATION - HOLIDAY PLAN**

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## **Notice to Participants**

As you know, the Plan provides paid time off, holiday and jury duty benefits. In some Novembers, the Plan has issued an additional distribution to participants. This is to advise you that the Plan will make an additional distribution in 2022, on the first Monday in November, but it will be a smaller distribution than last year.

Under the Plan, the additional distribution is payable to the extent the Plan's investment earnings and forfeitures exceed the administrative expenses of operating the Plan. The Plan's earnings have been at historic lows for the past several years. This is simply a function of the current interest rate environment. The Plan's assets are invested conservatively in short-term fixed income securities (bonds) and cash equivalents. And unfortunately, while those investments provide security, they have not generated significant returns recently.

If you have any questions regarding this notice, please contact the Plan Office.