

IMPORTANT NOTICE TO INSIDE WIREMEN PARTICIPANTS

Dear Participant:

December 15, 2021

This is to notify you of a change in the contribution rate applied in determining the amount of your pension benefit under the Plan for the benefit you earned between June 1, 2018 through May 31, 2019.

As you know, during the Plan Year beginning June 2018 through May 2019, \$0.25 of the hourly contribution made to the Plan on your behalf was non-credited, meaning it was not taken into account under the benefit formula. The Board of Trustees is pleased to inform you that, effective January 1, 2022, if you completed at least 375 Hours of Service between June 2018 through May 2019, the \$.25 will now be credited under the benefit formula. Accordingly, the benefit formula will take into account all contributions made on your behalf during that period (i.e., at the inside wireman hourly rate of \$6.70, instead of at the rate of \$6.45 that had been in effect during that Plan Year).

You should place this Notice with your Summary Plan Description and save it for future reference. If you have questions concerning this notice, please contact the Plan Administrative Office at 414-778-0068.