



Electrical Construction Industry
VACATION-HOLIDAY PLAN
11001 W. Plank Court, Suite 120
Wauwatosa, WI 53226
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Important Notice to Participants Regarding Plan Amendment

February 2021

The Trustees recently amended the Electrical Construction Industry Vacation – Holiday Plan (the "Plan") to modify the vacation benefit. This Notice describes the amendment. The amendment is effective May 31, 2021.

As you know, currently, if your PTO account balance exceeds \$10,000 at the end of the Plan Year (May 31), such balance (less an amount equal to 72 hours times your straight-time hourly wage rate, which shall be retained in your account to pay you future PTO benefits) shall be paid to you in December without application.

Effective May 31, 2021, if your PTO account balance exceeds **\$20,000** at the end of the Plan Year (May 31), such balance (less an amount equal to 72 hours times your straight-time hourly wage rate, which shall be retained in your account to pay you future PTO benefits) shall be paid to you in December without application.

This Notice is a Summary of Material Modifications ("SMM") within the meaning of section 104 of the Employee Retirement Income Security Act of 1974. An SMM describes changes to the information provided in the most recent SPD. The SMM describes important changes to the Plan effective as of the date listed above. Please keep this SMM with your SPD for future reference. Please contact the Plan Office if you would like to request a copy of the Plan document, SPD or any SMM relating to the Plan.