



Electrical Construction Industry

**PENSION PLAN**

11001 W. Plank Court, Suite 120  
Wauwatosa, WI 53226  
(414) 778-0068

**IMPORTANT NOTICE TO PARTICIPANTS FOR INSIDE WIREMAN**

Dear Participant:

May 10, 2019

This is to notify you of a change in the contribution rate applied in determining the amount of your pension benefit under the Plan. The change is effective June 1, 2019 and applies to the benefit you earn on and after that date. There is no change to the amount of the benefit you earned under the Plan for periods of employment through May 31, 2019.

Effective June 1, 2019, the percent of contribution formula will take into account all contributions made on your behalf at the inside wireman hourly rate of \$6.70. As you know, during the current Plan Year (June 2018 through May 2019), \$.25 of the hourly contribution made to the Plan on your behalf was non-credited, meaning it was not taken into account under the benefit formula.

**Example:** Jim is an inside wireman who works 1,800 hours each year from June 1, 1992 until he retires on May 31, 2022 at age 62. Assume Jim qualified for the \$66 accrual rate from June 1, 1992 through May 31, 1995, the \$92 accrual rate from June 1, 1995 through May 31, 2010, and the \$75 accrual rate from June 1, 2010 through May 31, 2018. With the amendment, the amount of Jim's monthly pension benefit would be calculated as the sum of the following:

June 1, 1992 - May 31, 1995 = 3 years at \$66 = \$198.00 per month PLUS

June 1, 1995 - May 31, 2010 = 15 years at \$92 = \$1,380.00 per month PLUS

June 1, 2010 - May 31, 2018 = 8 years at \$75 = \$600.00 per month PLUS

June 1, 2018 - May 31, 2019 = 1 year (\$6.45 per hour x 1,800 hours x .008) = \$92.88 per month

PLUS

June 1, 2019 - May 31, 2022 = 3 years \* (\$6.70 per hour x 1,800 hours x .008) = \$289.44 per month

Total benefit = \$2,560.32 per month

*\*NOTE: This example assumes the hourly contribution rate that is taken into account under the formula is the current hourly rate for Milwaukee inside wiremen (\$6.70).*

You should place this Notice with your Summary Plan Description and save it for future reference. If you have questions concerning this notice, please contact the Plan Administrative Office at 414-778-0068.