



Electrical Construction Industry
PENSION PLAN
11001 W. Plank Court, Suite 120
Wauwatosa, WI 53226
(414) 778-0068

**IMPORTANT NOTICE TO
CERTAIN RESIDENTIAL PARTICIPANTS
OF THE
ELECTRICAL CONSTRUCTION INDUSTRY
PENSION PLAN**

Dear Participant:

August 15, 2013

As you know, the contribution rate to the Electrical Construction Industry Pension Plan (the "Plan") under your collective bargaining agreement is being changed for work performed on or after June 1, 2013. The remainder of this letter describes the change being made to your benefit rate.

**NEW BENEFIT RATE FOR NEW CLASSES
OF RESIDENTIAL PARTICIPANTS**

Effective June 1, 2013, the bargaining parties established three new residential categories of employment in the collective bargaining agreement: MRA - Residential Wiremen, MRA - Residential Wiremen Service and Residential Wiremen Service.

MRA - Residential Wiremen and Residential Wiremen Service. If you are employed in the MRA - Residential Wiremen or Residential Wiremen Service categories of employment, you will earn benefits at the rate of \$6 per year of Benefit Credit under the Plan. For example, if such a participant earned 3 years of benefit Credit under the Plan from June 1, 2013 through May 31, 2016, he would earn a monthly benefit of \$18 for those 3 years payable upon attainment of age 62.

MRA - Residential Wiremen Service. If you are employed in the MRA - Residential Wiremen Service category of employment, you will earn benefits at the rate of \$30 per year of Benefit Credit under the Plan. For example, if such a participant earned 3 years of benefit Credit under the Plan from June 1, 2013 through May 31, 2016, he would earn a monthly benefit of \$90 for those 3 years payable upon attainment of age 62.

(Over)

**BENEFIT RATE FROZEN FOR RESIDENTIAL WIREMEN
AND MRA - RESIDENTIAL AGREEMENT**

The Plan will no longer provide a benefit rate for employees in the category of Residential Wiremen or MRA - Residential Agreement for years of employment on and after September 1, 2013. This means participants in those categories of employment will no longer earn a benefit under the Plan for periods of employment on or after September 1, 2013. **The amendment will not reduce the benefit rate for Benefit Credit you earned prior to September 1, 2013.** The following examples illustrate this change.

Example: If a Residential Wiremen or MRA - Residential Agreement Participant worked sufficient hours to earn a full year of Benefit Credit from June 1, 2011 through August 31, 2013, the Participant would have accrued a monthly benefit of \$85.50 for those years payable upon attainment of age 62 (\$38 per year for those 2.25 years).

If the Participant continued to work in employment after August 31, 2013 as a Residential Participant, the same Participant described above who worked sufficient hours to earn an additional year of Benefit Credit after September 1, 2013 would earn a monthly benefit of either \$91.50 { $\$85.50 (2.25 \text{ years} \times \$38) + \$6.00 (1 \text{ years} \times \$6.00)$ } or \$115.50 { $\$85.50 (2.25 \text{ years} \times \$38) + \$30.00 (1 \text{ years} \times \$30.00)$ } payable upon attainment of age 62 after the benefit rate change, instead of \$123.50 ($3.25 \times \38), had the benefit rate not been changed.

You should place this Notice with your Summary Plan Description and save it for future reference. If you have questions concerning this notice, please contact the Plan Administrative Office at 414-778-0068.

Very truly yours,

BOARD OF TRUSTEES